

Local stock indices	03-02-12	27-01-12	31-12-11	Weekly(%)	YTD(%)
Abu Dhabi Exchange	2,476.62	2,390.16	2,402.28	3.62%	3.09%
Dubai Financial Market	1,435.96	1,405.82	1,353.39	2.14%	6.10%
ADX main Gainers (% change)	Top volume (shares, mio)		Top value (AED, mio)		
FGB	15.69	Aldar	126	FGB	132
Dana Gas	13.51	Dana Gas	114	Aldar	116
Eshraq Properties	10.00	Sorouh	68	Sorouh	56
DFM main Gainers (% change)	Top volume (shares, mio)		Top value (AED, mio)		
HITS Telecom	22.43	Emaar	112	Emaar	309
Arabtec	15.34	Arabtec	93	Arabtec	190
Alsalam Bank	9.71	Gulf Fin. House	67	DIB	54

Exchange rates	03-02-12	27-01-12	31-12-11	Weekly(%)	YTD(%)
EUR/USD	1.3148	1.3219	1.2955	0.54%	-1.49%
GBP/USD	1.5816	1.5731	1.5529	-0.54%	-1.85%
USD/JPY	76.55	76.65	76.92	-0.13%	-0.48%

US stock indices	03-02-12	27-01-12	31-12-11	Weekly(%)	YTD(%)
Dow Jones	12,862.23	12,660.46	12,217.56	1.59%	5.28%
Standard & Poor's 500	1,344.90	1,316.33	1,257.60	2.17%	6.94%
Nasdaq Composite	2,905.66	2,816.55	2,605.15	3.16%	11.54%

Commodities	03-02-12	27-01-12	31-12-11	Weekly(%)	YTD(%)
Gold ounce	1,725.25	1,737.55	1,564.49	-0.71%	10.28%
Silver ounce	33.58	33.94	27.71	-1.06%	21.18%
Crude Oil(barrel)	97.84	99.56	98.83	-1.73%	-1.00%

Money market	03-02-12	27-01-12	31-12-11	Weekly(%)	YTD(%)
Libor (1-month)	0.26	0.27	0.30	-3.70%	-13.33%
Eibor (1-month)	0.98	0.98	0.98	0.00%	0.00%
US prime rate	3.25	3.25	3.25	0.00%	0.00%
US discount rate	0.75	0.75	0.75	0.00%	0.00%
US 10-year bond	1.92	1.89	1.88	1.59%	2.13%

European stock indices	03-02-12	27-01-12	31-12-11	Weekly(%)	YTD(%)
DJ Euro Stoxx 50	2,515.15	2,436.62	2,316.55	3.22%	8.57%
FTSE 100	5,901.07	5,733.45	5,572.28	2.92%	5.90%
CAC-40	3,427.92	3,318.76	3,159.81	3.29%	8.49%
XTRA DAX	6,766.67	6,511.98	5,898.35	3.91%	14.72%

Asian stock indices	03-02-12	27-01-12	31-12-11	Weekly(%)	YTD(%)
Nikkei 225	8,831.93	8,841.22	8,455.35	-0.11%	4.45%
KOSPI	1,972.34	1,964.83	1,825.74	0.38%	8.03%
MSCI Asia Pacific	124.32	123.03	113.86	1.05%	9.18%
Hang Seng index	20,756.98	20,501.67	18,434.39	1.25%	12.60%

NEWS

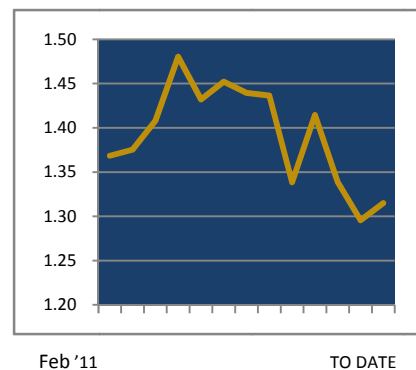
The emirate of Abu Dhabi is expected to create more than 600,000 new jobs over the next decade, the director of Tawdheef exhibition said. Gulf news.

Dubai Islamic Bank posted a full year profit of 1 billion AED compared to a profit of 806.50 million AED a year earlier. DIB plans to pay a cash dividend of 15 % for last year, it said. Bloomberg.

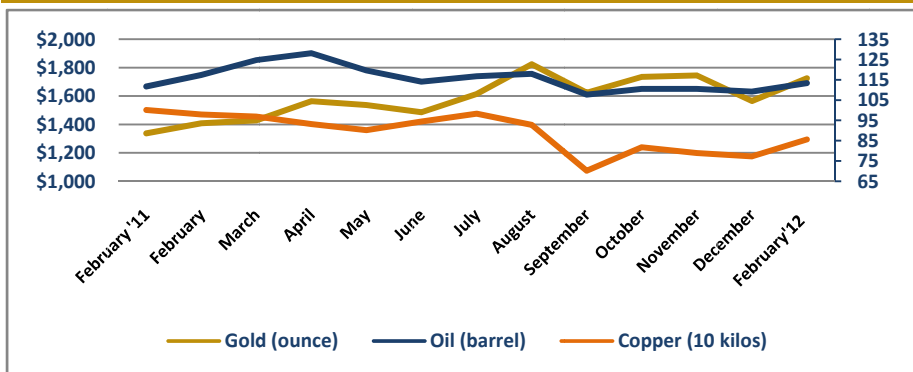
Union Properties said full-year loss widened as it set aside more money to cover provisions. The loss widened to 1.57 billion AED from 1.53 billion AED end of 2010.

NBAD posted a 1 % decline in fourth-quarter profit, missing analysts estimates, as expenses rose and the lender set aside more money to cover bad loans.

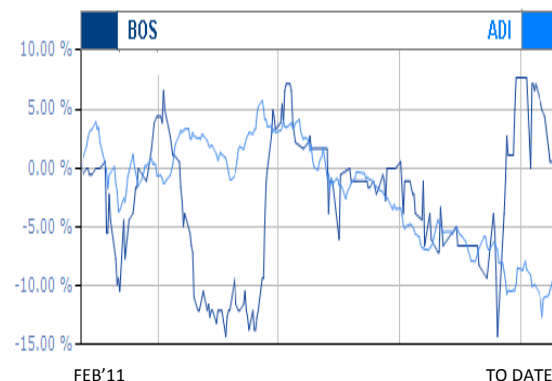
Euro/USD exchange rate (Feb'11 to date)



Gold/Crude Oil/Copper performance chart



Bank of Sharjah performance (%change)



U.S. stocks rose this week. The Standard & Poor's 500 Index registered a fifth straight weekly advance as reports showed employment in the U.S topped analyst estimates and global manufacturing is strengthening. The S&P 500 has recovered most of its losses after the European debt crisis drove it down 19 percent between April 29 and Oct. 3, boosted by better-than-estimated economic data and corporate profits. The Index is 1.4 percent away from surpassing its peak nine months ago and reaching the highest since June 2008. Labor Department figures showed payrolls increased by 243,000 in January, exceeding all forecasts in a Bloomberg News survey that showed median economist projection for an increase of 140,000. The unemployment rate dropped to 8.3 percent, the lowest since February 2009. Financial companies in the S&P 500 climbed 4.2 percent as a group, the largest gain among 10 industries.

European stocks rose for a fourth day, extending a six-month high, after the U.S unemployment report. The Stoxx Europe 600 Index advanced to 264.6 at the close, climbing to its highest level since July 29. The benchmark measure gained 3.6 percent this week, its sixth weekly gain in seven. The euro-area finance ministers won't meet on Feb. 6 to discuss Greece. A meeting may take place later next week, said Luxembourg Prime Minister Jean Claude Juncker who chairs meetings of finance ministers from the euro area's 17 member states. A report from Market Economics and the Chartered Institute of Purchasing and Supply, showed that services industries in the U.K. unexpectedly increased from last month. The measure of activity rose to 56 in January from 54 in December. That beat the average economist estimate for a reading of 53.3.

Asian stocks rose for a seventh week, with the regional benchmark matching its longest winning streak since 2005, as improved manufacturing reports in the U.S., China, India and Europe overshadowed a stalemate over Greek debt negotiations. The MSCI Asia Pacific Index gained 1.1 percent over the week matching a seven-week rally that ended Oct. 15, 2010, according to data compiled by Bloomberg. In January, the measure posted its biggest monthly advance since September 2010 amid bets China will ease lending curbs and the U.S. economy is improving. Gains in stocks could have been bigger as Greece didn't reach an agreement with its creditors. More than half of the 254 companies on the Asia-Pacific index that reported earnings from Jan. 9 to Feb. 3 missed estimates, according to data compiled by Bloomberg News.

Selected market quotes	03-02-12	27-01-12	31-12-11	Weekly (%)	YTD (%)
ADX (AED)					
Abu Dhabi Comm. Bank	2.88	3.02	2.77	-4.64%	3.97%
Aldar	0.91	0.90	0.92	1.11%	-1.09%
Bank of Sharjah	1.80	1.83	1.98	-1.64%	-9.09%
Dana Gas	0.41	0.37	0.45	10.81%	-8.89%
Etisalat	9.44	9.30	9.09	1.51%	3.85%
Nat. Bank of Abu Dhabi	11.00	10.65	10.75	3.29%	2.33%
Sorouh Real Estate	0.83	0.79	0.86	5.06%	-3.49%
Union National Bank	3.19	3.03	2.87	5.28%	11.15%
DFM (AED)					
Deyaar	0.23	0.22	0.21	1.80%	1.90%
DFM	0.80	0.80	0.84	0.00%	-4.76%
Dubai Investment	0.62	0.66	0.61	-6.07%	2.31%
Dubai Islamic Bank	2.10	2.01	1.94	4.48%	8.25%
Emaar	2.78	2.70	2.57	2.96%	8.17%
Emirates NBD	3.04	2.90	2.94	4.83%	3.40%
Shuaa Capital	0.50	0.53	0.55	-5.12%	-9.09%
Tabreed	0.55	0.52	0.50	5.83%	9.88%
Union Properties	0.28	0.29	0.26	-2.07%	10.08%
US markets (USD)					
Alcatel-Lucent-ADS	1.95	1.83	1.56	6.56%	25.00%
Apple Inc.	459.68	447.28	405.00	2.77%	13.50%
AXA Preferred	91.00	91.00	83.50	0.00%	8.98%
Boston Private Financial	9.02	7.87	7.94	14.61%	13.60%
Cisco System	20.09	19.56	18.08	2.71%	11.12%
Citigroup	33.54	30.87	26.31	8.65%	27.48%
Ford	12.79	12.21	10.76	4.75%	18.87%
General Electric	19.02	19.03	17.91	-0.05%	6.20%
Nokia Corp (ADR)	5.12	5.08	4.82	0.79%	6.22%
Sea Dragon Energy Inc.	0.10	0.09	0.07	6.50%	40.85%
European markets (Euro)					
Alcatel-Lucent	1.49	1.40	1.21	6.14%	23.12%
Alstom	31.21	29.22	23.43	6.79%	33.18%
BNP Paribas	35.20	34.64	30.35	1.62%	15.98%
Credit Agricole	5.32	4.93	4.36	7.95%	22.06%
Nokia	3.88	3.92	3.77	-1.02%	2.86%