

SAVINGS ACCOUNT FOR INDIVIDUALS

Our Savings Account will help enhance your savings while maintaining your day-to-day banking transactions. Interest will be earned on the minimum monthly balance. The minimum balance requirement for the account is just AED 3,000. The Savings Account may be used for remitting or receiving funds. Our Savings Account is available in UAE Dirhams as well as in all major currencies.

Minimum Balance Requirement	AED 3,000 OR monthly salary transfer to the Bank
Accounts may be opened in the following currencies	AED, USD, GBP, EUR and CHF with a minimum balance of 3,000 in foreign currency (Refer to the Bank for accounts in other currencies)
Key Obligations / Requirements	UAE National / UAE Resident - Valid Emirates ID/ Passport OR GCC Nationals - Passport Non Resident - Passport
Monthly Charge if balance falls below minimum balance	AED 25, USD 20, GBP 10, EUR 20 and CHF 20
Credit Interest Rate**	As published by the Bank from time to time (for AED, USD, GBP & EUR currencies only)
Interest pay out frequency	Credited Semi-Annually (Based on the Minimum balance during the Month)
Fees & Charges	Please refer to the website of the Bank
Terms & Conditions	Please refer to the second page of this document
Debit Card (MasterCard)	Card is offered free of charge
Loss, Theft, Fraud or Misuse of Account and/or Debit Card	The customer may stop the card immediately via eBOS Internet Banking or Mobile App and inform the Bank by calling +971-6-5694411
Debit Card Daily/Single Withdrawal Limits	Daily Withdrawal: Up to AED 10,000 Daily Purchases: Up to AED AED 25,000
ATM Cash Deposit Limit (Daily/Single)	AED 40,000
Cash Withdrawal – Non-Bank of Sharjah ATM in UAE	Four (4) transactions free of charge per month. Additional transactions charged at AED 2 (+ VAT) per transaction
Account Closure Charges	AED 100 + VAT if closed in less than 180 days of account opening
Statement of Account	Statement of Account is sent monthly on the registered e-mail address. Transactions can be checked regularly through eBOS, SMS and through the ATMs.

** Applicable rates of interest (if any) to each category of Account(s) and currencies are determined by the Bank, at its sole discretion, and the Bank reserves the right to change the applicable rate of interest. The Bank will inform the customer of the change in the methodology to calculate days and fees at least 60 calendar days in advance of change.

GENERAL TERMS & CONDITIONS:



Signature

The Customer's signature on the Account Opening Form(s), when the Account is manually opened by the Customer.



Updating of Customer Information and Documents

The Customer shall keep Bank of Sharjah PJSC (the "Bank") informed at all times, of any change/alteration in their communication/contact details, residency status, visa, Emirates ID and employer details by (i) visiting the nearest branch, (ii) signing onto eBOS and updating Customer details or (iii) through the registered email address of the account holder. In case of non-submission of updated information or relevant documents, the Bank reserves the right to block the Customer's account(s) until the updated information or documents are provided.



Return Cheque Policy and Central Bank Reporting (where applicable)

If cheque(s) issued by the Customer have to be returned unpaid due to inadequate funds, the Bank may close the Account pursuant to the applicable laws and regulations of the UAE. In such event the Customer must return to the Bank, the cheque books relating to the account. The Bank may be obliged to report his/her details and/or the Account details with returned cheques to the UAE Central Bank and other relevant authorities.



Interest, Fees and Other Amounts

The Bank may charge interest on any debit balance at the Bank's prevailing rate of interest notified to the Customer from time to time. Rates of interest and charges may be revised from time to time by the Bank on giving prior written notice of such change or changes.



Customer Information

Whilst every effort will be made by the Bank to treat customer information as highly confidential, the Customer acknowledges and agrees to the Bank disclosing or sharing Customer information to and between:

- (a) the Bank's branches, subsidiaries, representative offices, affiliates and/or agents of the Bank;
- (b) third parties selected by the Bank and/or anyone mentioned in (a) above, wherever situated, for confidential use including but not limited to any data processing, statistical and risks analysis purposes; or
- (c) any competent court, regulator or authority pursuant to any relevant law, regulation or legal process and procedure to which the Bank (including any of its branches, subsidiaries, representative offices, affiliates and/or agents) is subject.



Account Closure

The Bank may at any time at its sole discretion and determination, after serving an account closure notice, close the subject account(s). In the event of any closure of the account(s) for any reason, the Customer agrees that the remaining balance in the account(s), if any, can be disbursed or refunded to the Customer by the Bank in AED, after deducting any applicable charges and fees (including conversion cost of foreign currency).



Sanctions Indemnity

The Bank has always thrived on conducting its business in a compliant manner. The Bank, including all its domestic and group entities, is committed to ensuring full compliance with applicable laws, regulations and sanctions requirements in all jurisdictions in which it operates. The Bank expects that its customers also abide by the same objective.

- The Bank does not engage in any transactions, irrespective of currency, with or involving Syria, Crimea, Cuba, Iran and North Korea or countries on local or international Sanction Lists from time to time.
- The Bank does not allow any transaction with persons, entities or vessels designated as sanctions targets by local and international regulators.
- The Bank does not engage in transactions (including imports or exports) involving items of dual-use which can be used for offensive purposes e.g. items that can be used in nuclear proliferation, arms, ammunitions etc.
- The Bank pursuant to its policy provides banking services exclusively to its account holders who are customers of the Bank. Customers are therefore advised not to conduct transactions in their account(s) on behalf of third party(ies).

In keeping with the Bank's adopted policies and its regulatory compliance obligations, the Bank will not be able to serve customers that fail to abide by the foregoing requirements.



Confidentiality and Security

The Bank maintains strict policies and security controls to assure that Customer information in Bank's systems and controls are protected. The Bank's employees and contractors are only permitted access to Customer information that they may need to perform their jobs and to provide services to you. Our employees and contractors have access to such Customer information as necessary to conduct a transaction or respond to your inquiries. All employees and contractors of the Bank are required to respect Customer privacy. To view the Bank's Data Privacy and Privacy Statement, visit the Banks' website:

<https://www.bankofsharjah.com/en/contents/view/privacy-statement?keyword=PRIVACY%20STATEMENT>



Your Right to Cancel

In line with the Consumer Protection Standards issued by the UAE Central Bank pursuant to the Consumer Protection Regulation (Circular No. 8 – 2020), you are hereby informed that you have the right to withdraw or cancel your Account Opening Application within 5 Business Days from date of signing thereof ("Cooling-Off Period"). On the 6th Business Day (or 1 day after the expiry of the Cooling-Off Period), you must inform the Bank of your decision to cancel or withdraw the Account Opening Application otherwise, the same shall continue to apply and shall be deemed confirmed by you.

During the Cooling-Off Period, the Bank will provide you with access to your Account and other account related services, subject to satisfactory KYC and compliance checks and procedures of the Bank.

Should you choose to waive your right to the Cooling-Off Period, you must, in writing, notify and/or confirm to the Bank such intention. It must be noted that if you opt to cancel or withdraw the Account Opening Application within the Cooling-Off Period, you shall be responsible to pay all costs and charges that you may have incurred in relation to any and all transactions conducted in your Account during the Cooling-Off Period and before the cancellation of your Account.



Revision of Terms & Conditions

To the extent permitted by applicable laws, the Bank may amend, replace, modify, supplement or delete any Terms and Conditions at any time at its sole discretion. If there are any intended changes to the Terms and Conditions or to any of the specific features, the Bank will give the Customer 60-calendar days notice prior to such changes taking effect through the Bank website and/or via e-mail and/or through any other means of communication as deemed appropriate by the Bank.